THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject: Alumni Center Renovation

<u>Action</u>

Requested: Approval of Project and Authorization to Appoint an Architect

Background:

The approximately 34,000-gross-square-foot Alumni Center, designed by architect Hugh Newell Jacobsen, was constructed in 1982 and is considered an iconic and significant building on campus. The Alumni Association of the University of Michigan proposes to renovate the basement, first, and second floors to improve public entry and circulation and to increase the capacity of staff workspace to accommodate staff relocated from off-site leased space. A small 350-gross-square-foot addition on the west side of the building is also proposed to create a new entrance. The scope of this project includes the architectural, electrical, mechanical, and structural work necessary to accomplish these improvements. Although the project will result in an increased number of occupants from leased space, there will be no impact on parking since those employees already utilize campus parking.

The estimated cost of the project is \$8,900,000. Funding will be provided from Alumni Association of the University of Michigan gifts and resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Integrated Design Solutions will design the project. The project is expected to provide an average of 12 on-site construction jobs. Design is scheduled to begin immediately and we will return with a construction schedule when we seek approval of schematic design.

<u>We recommend</u> that the Board of Regents approve the Alumni Center Renovation project as described and authorize commissioning Integrated Design Solutions for its design.

Respectfully submitted, Keyin P. Hegarty Executive Vice President and Chief Financial Officer

July 2018 Attachment

