

ACTION REQUEST

Subject: Research Agreement between the University of Michigan and Ambiq Micro, Inc.

Action Requested: Authorization to enter into Agreement

Preamble:

A statutory conflict of interest situation was identified by the Office of Research and Sponsored Projects while reviewing the Proposal Approval Form which then triggered a review by the OVPR Conflict of Interest Review Committee. A plan for management of the possible risks associated with the conflict of interest was developed by the Committee and agreed to by the parties involved.

This proposed agreement (“Agreement”) falls under the State of Michigan Conflict of Interest Statute because Professors Dennis Sylvester and David Blaauw are both employees of the University of Michigan (“University”) and partial owners of Ambiq Micro, Inc. The law permits such an Agreement provided it is disclosed to the executive officers and approved in advance by a 2/3 vote of the Regents of the University of Michigan.

Background:

Drs. Sylvester and Blaauw, Professors of Electrical Engineering and Computer Science in the College of Engineering, are the partial owners of a for-profit company called Ambiq Micro, Inc. (the “Company”). The Company was formed to commercialize designs for low-power microprocessors and circuit components and desires to support research at the University of Michigan related to that technology.

Agreement Terms:

The terms of the proposed Agreement conform to University policy. Dr. David Wentzloff, Assistant Professor of Electrical Engineering and Computer Science, will direct the project over an initial nine-month period at an estimated cost of \$60,000. Since research projects are often amended, these agreements include provisions for changes in time, amount, and scope of each supported project. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.


Impact of the Agreement:

This Agreement will enable further research that will assist the Company and Michigan in developing this technology.

Recommendation:

This matter has been reviewed and approved by the OVPR Conflict of Interest Review Committee. In light of this disclosure and our finding that the Agreement was negotiated in conformance with standard University practices, I recommend that the Board of Regents approve of the University's entering into this Agreement with Ambiq Micro, Inc.

Respectfully submitted,

A handwritten signature in black ink that reads "Stephen R. Forrest". The signature is written in a cursive style with a large, prominent "S" and "F".

Stephen R. Forrest
Vice President for Research

July 2012