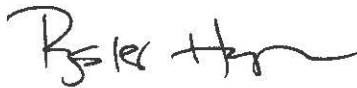


THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION
INFORMATION ITEM

SUBJECT: Central Student Government (CSG) Financial Report

Pursuant to the current action plan for improving financial controls of the Central Student Government, attached is the annual financial report for December 31, 2016 and December 31, 2015 prepared by University staff. The report includes detailed expenditures made from the Regentally approved CSG student fee.

Respectfully submitted,



E. Royster Harper
Vice President for Student Life

Attachments

June 2017

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
BALANCE SHEET
DECEMBER 31, 2016 and 2015

	2016	2015
Assets		
University Cash Accounts	\$ 522,992	\$ 538,554
Accounts and Interest Receivable	-	-
Prepaid Expenses	-	-
	522,992	538,554
Total Current Assests	522,992	538,554
Property and Equipment - Net	283	591
Total Assets	\$ 523,275	\$ 539,145
 Liabilities and Fund Balances		
Liabilities		
Accounts Payable	\$ 50,113	\$ 12,649
Accrued Liabilities	6,602	4,218
Deferred Revenue	372,792	355,864
	429,507	372,731
Total Liabilities	429,507	372,731
 Fund Balances		
Unreserved	93,768	166,414
Reserved for Childcare Subsidy Program	-	-
	93,768	166,414
Total Fund Balances	93,768	166,414
Total Liabilities and Fund Balances	\$ 523,275	\$ 539,145

CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2016 and 2015

	2016			2015		
	General	Childcare	Total	General	Childcare	Total
Revenue						
Student Fees	\$ 715,467	\$ 125,383	\$ 840,850	\$ 709,187	\$ 124,282	\$ 833,469
Airbus	86,840		86,840	100,602		100,602
Interest	797		797	124		124
Other	-		-	-		-
Total Revenue	803,103	125,383	928,487	754,510	110,207	864,717
Expenses						
Allocations:						
Student Organizations	521,329		521,329	426,473		426,473
Payments to Affiliates	21,080		21,080	39,873		39,873
CSG Programs	30,653		30,653	-		-
Personnel	115,542		115,542	118,042		118,042
Child Care Subsidy Stipends	-	125,383	125,383	-	124,282	124,282
General:						
Advertising	1,727		1,727	3,980		3,980
Airbus	120,315		120,315	101,186		101,186
Equipment Rental	2,649		2,649	4,464		4,464
Depreciation	308		308	451		451
Supplies	3,525		3,525	6,670		6,670
Printing and Publications	5,118		5,118	6,271		6,271
Service of Others	4,507		4,507	5,844		5,844
Telephone	1,060		1,060	1,052		1,052
Travel, Hosting & Transportation	24,514		24,514	21,434		21,434
Donations	-		-	-		-
Other General Expenses	23,421		23,421	19,605		19,605
Total Expenses	875,749	125,383	1,001,132	755,344	124,282	879,626
Excess of Expenses Over Revenue	(72,646)		(72,646)	54,569		54,569
Fund Balances - Beginning	166,414	-	166,414	111,845	-	111,845
Fund Balances - Ending	\$ 93,768	\$ -	\$ 93,768	\$ 166,414	\$ -	\$ 166,414

**Central Student Government
Student Organization Funding
For the Year ended December 31, 2016**

Organization	Year 2016
Active Minds	368
African Student Association	5,155
Albanian American Student Organization	6,000
Alpha Epsilon Delta	150
Alternative Spring Break - DF	1,090
American Meteorological Society	1,200
Ann Arbor Palestine Film Festival	1,450
Annappella Acappella Group	17
Apex Consulting Group	105
APhA-ASP	2,350
Appreciate & Reciprocate - Society of LSA Scholars	1,979
Arab Student Association	1,117
Arabian Dance Ensemble	200
Archery Club	6,063
Armenian Student Cultural Association	900
Art on the Diag	80
Asian American Association	361
Autism Society of Michigan at the University of Michigan	110
Ballroom Dance Club	2,794
Ballroom Dance Team	2,122
Bangladeshi Student Association	117
Basement Arts	150
Best Buddies	533
Beta Upsilon Chi	377
Bhakti Yoga Society	973
Black Undergraduate Medical Association	372
Blood Drives United	1,200
Blue Model United Nations	5,318
BlueLab: Hagley Gap, Jamaica	247
Blueprint	1,200
Blueprints for Pangaea	5,380
Books for a Benefit	5,000
Brehm Scholars' Society	500
Cadence	2,489
Camp Kesem	111
Campus Orchestra Board	100
Chabad House	1,000
ChemE Car	2,000
Chinese Basketball Team UM	5,171
Chinese Soccer Team	6,036
Chinese Students and Scholars Association (CSSA)	11,031
Chinese Students Association	1,850

**Central Student Government
Student Organization Funding
For the Year ended December 31, 2016**

Organization	Year 2016
Christian Medical Association	2,070
Circle K -International	757
Club Golf at Michigan	6,417
College Republicans at U-M	838
Consider Magazine	888
Cooking Club	166
Cost Assistance for Resilient Engineers	700
CURE - Michigan	66
Cycling Club at the University of Michigan	3,185
Dance Marathon	1,800
Dance to Empower Stronger Healthcare	514
Delta Sigma Theta	1,500
Desi Mania	703
Detroit Partnership	2,600
Do Random Acts of Kindness	951
Dream Corps International U of M Chapter	310
East Quad Hall Council	2,000
Economics and Global Affairs Alliance	1,047
ENACTUS (ENTREPRENEURIAL ACTION US)	2,531
Engineering Global Leadership	20
Engineering Honors Student Advisory Board	2,000
Engineering Student Government	100
Enspired	4,600
FEMMES: Females Excelling More In Math, Engineering and Science	1,250
Fencing Club	750
Flywheel Women's Ultimate Frisbee	9,104
Food industry Student Association	150
Food Recovery Network	4,013
Ford & SPPG Conference Committee	750
Ford School Charity Auction	400
Forensics/Speech Team	1,063
Fortnight Literary Press	677
Foundation for International Medical Relief of Children (FIMRC)	90
FreeHearts	256
Friends for St. Jude Committee	3,000
Friends of the Gargoyle	1,393
Games and Cards	50
Good News Christian A Cappella	450
GradTONES	1,122
Habitat for Humanity at the University of Michigan	8,918
Health Management & Policy Class Representatives	900
Hindu Student Council	1,800

**Central Student Government
Student Organization Funding
For the Year ended December 31, 2016**

Organization	Year 2016
Hispanic Student Dental Association	311
Indian American Student's Association	2,654
Institute of Industrial Engineers	585
International Policy Student Association	1,000
Iranian Graduate Student Association	3,364
Kappa Alpha Psi	1,606
Kappa Phi Lambda	1,319
Kopitonez	200
Korean Student Association	442
Lean In at the University of Michigan	152
Lebanese Students Association	2,000
MAASU 2017	3,667
Maize Collective	835
Malaysian Students Association	251
Mdraw	305
Men's Glee Club	700
Men's Ultimate Frisbee	9,885
Men's Waterpolo Club	9,751
Mentality Magazine	28
Michigan Baseball & Sabermetrics Club	99
Michigan Bhangra Team	3,540
Michigan Billiards Club	700
Michigan Biological Software	2,000
Michigan Chess Club	640
Michigan Club Softball	100
Michigan Club Tennis	5,132
Michigan Concrete Canoe	1,375
Michigan Health Engineered for All Lives (M-Heal)	1,225
Michigan Healthcare Executive Student Association	4,154
Michigan Izzat	910
Michigan Manzil	6,040
Michigan Mazaa	1,881
Michigan Men's Club Soccer	7,589
Michigan Men's Rowing Team	18,044
Michigan Nordic Ski Club	2,661
Michigan Paintball Club	2,240
Michigan Pakistanis	859
Michigan Performance Outreach Workshop	3,100
Michigan Photography Club	853
Michigan Pole Dance Society	490
Michigan Process Equipment Design & Demonstration	15
Michigan Quidditch	4,160

**Central Student Government
Student Organization Funding
For the Year ended December 31, 2016**

Organization	Year 2016
Michigan Real Estate Club	500
Michigan Review	1,500
Michigan Ross Private Equity Club	1,500
Michigan Sahana	5,241
Michigan Spirit Association	1,000
Michigan Sport Business Conference	4,457
Michigan Student-Run Free Clinic	3,000
Michigan Synthetic Biology Team	1,737
Michigan Taiwanese Student Association (MTSA)	915
Michigan Wrestling Club	202
Miscellania	1,272
Mock Trial Team	8,896
Moli Performing Art Ensemble	250
Mstars	628
MuJew	600
Multicultural Greek Council	156
Music Matters	10,000
Mystic Bronze Elegance	12,950
National Association for the Advancement of Colored People (NAACP)	295
National Association of Black Accountants	385
National Society of Collegiate Scholars	147
Nexecon Consulting Group	1,000
Noir UM	3,300
Oleander Review	750
Operation PROM	747
Outrage Dance Group	1,514
OUTreach	500
Pakistani Students Association	4,298
Permias (Indonesian Student Association)	500
Persian Students Assoc.	1,741
Phi Delta Chi	3,500
Pi Alpha Phi	1,650
Pre-Public Health Association	147
Progressive Health Partnership	1,500
Project Flavor	151
Public Health Student Assembly	200
Pure Dance Xtreme	950
Raas Team	3,400
Raw Strength and Courage Kayak Club	1,475
Relay for Life	3,300
Releve Dance Company	975
Residential College Writers Group	400

**Central Student Government
Student Organization Funding
For the Year ended December 31, 2016**

Organization	Year 2016
Righteous Movement	9,150
Salto Dance Company	300
Secular Student Alliance	63
Seventh Mile Music	5,425
Shei Magazine	2,469
Sigma Gamma Rho Sorority, Inc.	91
Sigma Sigma Rho Sorority	271
Sinaboro	1,550
Sister 2 Sister	7,818
Society for Music Research at the University of Michigan	3,263
Society of Asian Scientists and Engineers	600
Solar Car Team	3,000
Solar Spring Break	2,191
Solos Literary Magazine	900
South Asian Awareness Network (SAAN)	5,870
Special Youth Outreach	1,178
SPIC MACAY at the University of Michigan	1,733
Stamp Nation	737
Student Alliance of Gay Engineers (oSTEM)	900
Students for Choice	2,990
Students for Clean Energy	635
Students for Life	112
Students Supporting Doctors Without Borders	592
SWAM Club Swimming	1,338
Swing Ann Arbor	1,101
Synchronized Swimming Club	450
TAAL Dance Team	615
Taiwanese American Student Association	732
TEDx UofM	5,850
The Midnight Book Club	1,811
The RISE Program	8,900
Thus Spoke Ann Arbor	2,504
Triathlon Club	4,947
Tzu Ching	162
Union of Progressive Zionists (J Street Umich)	161
United Asian American Medical Student Association	2,773
United Asian American Organization (UAAO)	2,100
United to Heal	75
University of Michigan Club Gymnastics	1,385
University of Michigan Figure Skating	3,684
University of Michigan Figure Skating Club	8,265
University of Michigan Polish Club	11,307

**Central Student Government
Student Organization Funding
For the Year ended December 31, 2016**

Organization	Year 2016
University of Michigan Waterski Team	9,672
University Women Against Rape	200
Vietnamese Student Association	1,893
Volunteers Involved Every Week	171
Washtenaw County American Red Cross Club	310
What the F: Your Irregular Periodical	2,500
Wolverine Cuizine	1,214
Wolverine Rock Climbers	6,488
Women in Health Leadership	44
Women in Leadership Lessons	425
Women's Club Lacrosse	3,875
Women's Club Water Polo	2,558
Women's Ice Hockey Club	14,166
Women's Rugby	3,604
Women's Soccer Club	2,061
Working to Educate Readers by Encouraging Active Development (WE READ)	966
Young Americans for Freedom	10,034
Grand Total	521,329

To: U-M Board of Regents
From: Central Student Government (CSG)
Date: May 30, 2017
Re: CSG Financial Report for FY Ending December 31, 2016

The details of the enclosed financial report regarding Central Student Government's financial activity from December 31, 2015 through December 31, 2016 are the continued result of the Student Fee Increase that came into effect in the fall semester of 2014. Because of this fee increase, CSG was able to disburse \$521,000 to a wide variety of student organizations over the course of the year, in comparison to the \$427,000 that CSG disbursed for the fiscal year ending December 31, 2015; this reflects a \$94,000 increase in student organization funding in just one year. Among the many wonderful student organizations that received funding from CSG are the Progressive Health Partnership, the Food Recovery Network, and the African Student Association. Although the Student Fee increase occurred two and a half years prior to this fiscal year, it is clear that the positive impact of the fee increase is still reverberating and continuing to help Michigan students make their visions for this campus a reality.

CSG also allocated \$15,000 of the funds accrued from the Student Fee to support the development of a Wellness Zone on North Campus via partnership with Counseling and Psychological Services (CAPS), reflecting a constructive step toward focusing on student health through the lens of wellness. Additionally, CSG allocated \$5,000 to the Emergency Meal Fund, a pilot program targeting food insecurity on campus that was developed alongside Michigan Dining and the Dean of Students Office. Because of the increasing attention being paid to the intersectional issues surrounding food insecurity, CSG will continue to assist in funding this program in the fall of 2017.

In the coming year, CSG will continue to support, empower, and collaborate with student organizations and University departments via the student fee-derived fund allocation process. In the spirit of empowering students to engage in public service, CSG will co-host the Innovation in Public Service Pitch Competition, which will engage students across disciplines in developing new ideas in the realm of public service that will then be funded and supported by CSG and other entities on campus. We will also further our commitment to improving student health and wellness by continuing the success of the prior administration's Game Day Hydration Stations, which will be food and water stands stationed at high-risk areas on game days in the fall semester, as well as other high-risk days in the winter semester.

Respectfully submitted,



Anushka Sarkar
President, Central Student Government