

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Action Item

Subject: FY 2017-2018 Budgets

Action

Requested: Approval of Revenue and Expenditure Operating Budgets for FY 2017-2018

Background and Summary:

The three campuses of the University of Michigan have developed budgets for the 2017-2018 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

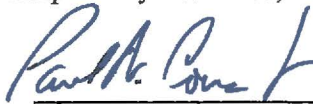
We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2017 for the period July 1, 2017 through June 30, 2018.


<u>Revenue Budget:</u>	<u>Ann Arbor</u>	<u>Dearborn</u>	<u>Flint</u>	<u>Total</u>
General Fund	\$ 2,053,775	\$ 149,100	\$ 112,356	\$ 2,315,231
Designated Fund	201,890	620	1,520	204,030
Auxiliary Activities	4,891,134	2,060	5,306	4,898,500
Expendable Restricted	1,269,565	19,925	21,680	1,311,170
Totals	\$ 8,416,364	\$ 171,705	\$ 140,862	\$ 8,728,931


<u>Expenditure Budget:</u>	<u>Ann Arbor</u>	<u>Dearborn</u>	<u>Flint</u>	<u>Total</u>
General Fund	\$ 2,053,775	\$ 149,100	\$ 112,356	\$ 2,315,231
Designated Fund	201,890	620	1,520	204,030
Auxiliary Activities	4,845,345	2,060	5,306	4,852,711
Expendable Restricted	1,254,565	19,925	21,680	1,296,170
Totals	\$ 8,355,576	\$ 171,705	\$ 140,862	\$ 8,668,143

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

Respectfully Submitted,


Paul N. Courant
Interim Provost and Executive Vice
President for Academic Affairs


Kevin P. Hegarty
Executive Vice President
and Chief Financial Officer


Marschall S. Runge
Executive Vice President
for Medical Affairs and Dean of
the Medical School

June 2017