

University of Michigan Regents Communication

Action Request

Subject: Approval of the 2016-2017 University Housing Residence Hall and Northwood Community Apartments Rates

Action Requested: Approval of the proposed University Housing rates for residence hall room and board and Northwood Community Apartments rentals. The proposed rate increases for residence hall room and board are 1% for operating costs and 2% to fund the Residential Life Initiatives. The proposed rent increase for Northwood Community Apartments is 1% for operating costs.

Background:

University Housing developed the proposed rate increases for 2016-2017 with the collaboration and support of the Residence Halls Association as well as appropriate administrative staff within the university.

Included with this Action Request are the following attachments:


- Rate recommendations for residence halls for 2016-2017 (Attachment A), and
- Rate recommendations for Northwood Community Apartments for 2016-2017 (Attachment B)

Recommended Residence Hall Rate Increase: The overall proposed room and board rate increase is 3%. The components of the proposed increase include: 1% for support of operations and 2% to fund the Residential Life Initiatives. A summary of the residence hall rate recommendations is delineated by room type and is included as Attachment A.

Recommended Northwood Community Apartments Rate Increase: The proposed rate increase is 1% for the support of operations. A summary of the Northwood Community Apartments rate recommendations is delineated by apartment type and area: family/graduate (Attachment B).

I recommend the Regents approve the rate recommendations for residence halls and Northwood Community Apartments for FY2017.

Respectfully Submitted,


E. Royster Harper
Vice President for Student Life

Attachment A

**University Housing
University of Michigan
2016-2017 Residence Hall Room and Board
Rate Recommendation**

<u>Residence Halls</u>	<u>2015-16 Rate</u>	<u>2016-17 Rate</u>	<u>2016-17 Increase</u>
Single	\$12,596	\$12,974	\$378
Double	\$10,554	\$10,872	\$318
Triple	\$9,332	\$9,612	\$280
Single W/Private Bath	\$13,966	\$14,384	\$418
Double W/Private Bath	\$11,826	\$12,180	\$354

<u>Munger (Monthly Rate)</u>	<u>2015-16 Rate</u>	<u>2016-17 Rate</u>	<u>2016-17 Increase</u>
6-Person Suite	\$900	\$927	\$27
7-Person Suite	\$850	\$876	\$26

Attachment B

University Housing
University of Michigan
2016-17 Northwood Community Apartments Rate Recommendation
12-Month Family and Graduate Apartment Rates

NORTHWOOD COMMUNITY APARTMENTS	2015-2016 Monthly Rate	2016-2017 Monthly Rate	2016-17 Monthly Increase
1 - Bedroom	\$ 933.00	\$ 942.00	\$ 9.00
2 - Bedroom	\$ 1,132.00	\$ 1,143.00	\$ 11.00
3 - Bedroom	\$ 1,202.00	\$ 1,214.00	\$ 12.00

Rates include all utilities, phone line, and high speed internet. Student apartments with air conditioning are \$58 higher for a 1 bedroom, \$62 higher for a 2 bedroom and \$67 higher for a 3 bedroom.