

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: FY 2012-2013 Budgets

Action

Requested: Approval of Revenue and Expenditure Operating Budgets for FY 2012-2013

Background and Summary:

The three campuses of the University of Michigan have developed budgets for the 2012-2013 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2012 for the period July 1, 2012 through June 30, 2013.

<u>Revenue Budget:</u>	<u>Ann Arbor</u>	<u>Dearborn</u>	<u>Flint</u>	<u>Total</u>
General Fund	\$ 1,649,140	\$ 114,884	\$ 98,396	\$ 1,862,420
Designated Fund	137,540	855	1,705	140,100
Auxiliary Activities	3,198,411	1,930	5,930	3,206,271
Expendable Restricted	1,094,334	20,225	22,125	1,136,684
Totals	\$ 6,079,425	\$ 137,894	\$ 128,156	\$ 6,345,475

<u>Expenditure Budget:</u>	<u>Ann Arbor</u>	<u>Dearborn</u>	<u>Flint</u>	<u>Total</u>
General Fund	\$ 1,649,140	\$ 114,884	\$ 98,396	\$ 1,862,420
Designated Fund	137,540	855	1,705	140,100
Auxiliary Activities	3,239,005	1,930	5,930	3,246,865
Expendable Restricted	1,094,334	20,225	22,125	1,136,684
Totals	\$ 6,120,019	\$ 137,894	\$ 128,156	\$ 6,386,069

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

Respectfully Submitted,



Philip J. Hanlon
Provost and Executive Vice President
for Academic Affairs



Ora Hirsch Pescovitz, M.D.
Executive Vice President for
Medical Affairs



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

June 2012