THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

INFORMATION ITEM

SUBJECT: Central Student Government (CSG) Financial Report

Pursuant to the current action plan for improving financial controls of the Central Student Government, attached is the annual financial report for December 31, 2011 and December 31, 2010 prepared by University staff. The report includes detailed expenditures made from the Regentally approved CSG student fee.

Respectfully submitted,

E. Royster Harper
Vice President for Student Affairs

Attachments

June 2012
### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2011</th>
<th>2010</th>
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<tr>
<td>University Cash Accounts</td>
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<td>$ 527,446</td>
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### Liabilities and Fund Balances

#### Liabilities

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<tr>
<td>Accounts Payable</td>
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#### Fund Balances

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### Total Liabilities and Fund Balances

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<tr>
<td>Spread Hope</td>
<td>482.21</td>
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<tr>
<td>Student Athlete Advisory Council</td>
<td>2,500.00</td>
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<tr>
<td>Students Allied for Freedom and Equality (SAFE)</td>
<td>1,524.17</td>
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<tr>
<td>Students Engaged in Global Health</td>
<td>800.00</td>
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<tr>
<td>Students for a Sensible Drug Policy</td>
<td>550.00</td>
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<tr>
<td>Students for Diabetes Awareness</td>
<td>717.00</td>
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<tr>
<td>Students for the Exploration and Development of Space</td>
<td>2,628.79</td>
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<tr>
<td>TAAL Dance Team</td>
<td>283.71</td>
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<tr>
<td>Taiwan Student Association</td>
<td>850.00</td>
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<tr>
<td>Taiwanese American Student Association</td>
<td>50.00</td>
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<tr>
<td>TEDx UoFM</td>
<td>2,400.00</td>
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<tr>
<td>Thai Student Association</td>
<td>200.00</td>
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<tr>
<td>The LOL ROFL Comedy Club</td>
<td>68.00</td>
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<tr>
<td>Tzu Ching</td>
<td>524.45</td>
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<tr>
<td>Undergraduate Political Science Association</td>
<td>60.00</td>
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<tr>
<td>Union of Progressive Zionists</td>
<td>650.00</td>
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<tr>
<td>United Asian American Organization (UAAO)</td>
<td>3,846.18</td>
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<td>United to Heal</td>
<td>525.89</td>
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<tr>
<td>University of Michigan Bowling Club</td>
<td>808.00</td>
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<tr>
<td>University of Michigan Polish Club</td>
<td>2,865.00</td>
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<tr>
<td>University of Michigan Waterski Team</td>
<td>3,500.00</td>
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<tr>
<td>University Students Against Cancer (U.S.A.C.)</td>
<td>498.90</td>
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<tr>
<td>University Women Against Rape</td>
<td>1,280.94</td>
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<tr>
<td>Vietnamese Student Association</td>
<td>510.00</td>
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<tr>
<td>Volunteers Involved Every Week</td>
<td>223.24</td>
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<tr>
<td>Wolverine Tutors</td>
<td>100.00</td>
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<tr>
<td>Wolverine Bhangra</td>
<td>1,200.00</td>
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<tr>
<td>Women's Ice Hockey Club</td>
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<td>Women's Rugby</td>
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<td>Word of Mouth</td>
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<td>World Aids Week</td>
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<td>Yoni Ki Baat</td>
<td>1,169.00</td>
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<tr>
<td>Youth Hope Organization</td>
<td>300.00</td>
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<tr>
<td>Yuri Kochiyama Leadership Program</td>
<td>50.00</td>
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</tbody>
</table>

TOTAL: $269,182.94
### CENTRAL STUDENT GOVERNMENT OF THE UNIVERSITY OF MICHIGAN, INC.
(not-for-profit corporation)

**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES**
FOR THE YEARS ENDED DECEMBER 31, 2011 and 2010

<table>
<thead>
<tr>
<th></th>
<th>General</th>
<th>Childcare</th>
<th>Total</th>
<th></th>
<th>General</th>
<th>Childcare</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>Revenue</strong></td>
<td></td>
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</tr>
<tr>
<td>Student Fees</td>
<td>$543,006</td>
<td>$94,980</td>
<td>$637,985</td>
<td><strong>Student Fees</strong></td>
<td>$527,086</td>
<td>$91,909</td>
<td>$618,994</td>
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<tr>
<td>Interest</td>
<td>211</td>
<td>211</td>
<td>422</td>
<td><strong>Interest</strong></td>
<td>413</td>
<td>413</td>
<td>826</td>
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<tr>
<td>Other</td>
<td>198,052</td>
<td></td>
<td>198,052</td>
<td><strong>Other</strong></td>
<td>133,998</td>
<td></td>
<td>133,998</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td>741,269</td>
<td>94,980</td>
<td>836,248</td>
<td><strong>Total Revenue</strong></td>
<td>661,496</td>
<td>91,909</td>
<td>753,404</td>
</tr>
</tbody>
</table>

### Expenses

**Allocations:**
- Student Organizations: $269,183 ($269,183)
- Personnel: $96,114 ($96,114)
- Child Care Subsidy Stipends: $- ($91,909)
- General:
  - Advertising: $13,376 ($4,145)
  - Airbus, Aud. & Equipment Rental: $179,410 ($140,351)
  - Depreciation: $3,583 ($3,555)
  - Supplies: $6,122 ($11,790)
  - Printing and Publications: $9,092 ($7,737)
  - Service of Others: $2,613 ($9,537)
  - Telephone: $2,153 ($1,170)
  - Travel, Hosting & Transportation: $12,408 ($6,300)
  - Donations: $61,431 ($35,581)
- Other General Expenses: $67,820 ($35,581)

**Total Expenses** | $723,304 | 94,980 | 818,284 | **Total Expenses** | $626,106 | 91,909 | 718,015 |

**Excess of Revenue Over Expenses** | $17,964 |  |  | **Excess of Revenue Over Expenses** | $17,964 |  |  |

**Fund Balances - Beginning** | $246,886 |  | $246,886 | **Fund Balances - Beginning** | $211,497 |  | $211,497 |

**Fund Balances - Ending** | $264,851 |  | $264,851 | **Fund Balances - Ending** | $246,886 |  | $246,886 |