

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Reassignment Agreement between the University of Michigan and Euisik Yoon

Action Requested: Approval of Reassignment Agreement

Preamble:

A statutory conflict of interest situation was identified by the Office of Technology Transfer while reviewing the technology transfer agreement that then triggered a review by the UMOR Conflict of Interest Review Committee. A plan for management of the possible risks associated with the conflict of interest was then developed and approved by this Committee and agreed to by the parties involved in this plan.

This proposed reassignment agreement (“Agreement”) falls under the State of Michigan Conflict of Interest Statute because Professor Euisik Yoon is an employee of the University of Michigan (“University”) and a direct party to an agreement with the University. The law permits such an Agreement provided it is disclosed to the Board of Regents (“Regents”) of the University of Michigan and approved in advance by a 2/3 vote.

Background:

Dr. Euisik Yoon, a Professor in the Department of Electrical Engineering and Computer Science, has asked to have rights to the following technology assigned to him personally:

UM OTT File No. 7059, entitled: “Lossless Neural Signal Compression Scheme for Massive-Parallel Neural Recording Microsystems” (Inventors: Euisik Yoon, Sung-Yun Park)

The Office of Technology Transfer negotiated the terms of the proposed Agreement in accordance with University policy and its accepted principles related to reassignment procedures.

Parties to the Agreement:

The Regents of the University of Michigan and Dr. Euisik Yoon

Agreement Terms Include:

Agreement terms include granting Dr. Euisik Yoon any right, title, and interest the University may have in the technology referenced above.

The University may continue to further develop it and use it internally. Absent the appropriate approvals, no use of University services or facilities, nor any assignment

of University employees, is obligated or contemplated under the Agreement. Standard disclaimers of warranties and indemnification apply, and the Agreement may be amended by consent of the parties, such as adding related technology. University procedures for approval of these changes will be followed and additional conflict of interest review will be done as appropriate.

Pecuniary Interest:

The pecuniary interests of Dr. Euisik Yoon arise from receipt of a reassignment agreement to the technology.

Net Effect:

The Office of Technology Transfer has negotiated and finalized the terms of a reassignment agreement for patents related to UM OTT File No.7059 for all fields of use. Dr. Euisik Yoon will obtain use and commercialization rights to the above listed University technology.

Recommendations:

This matter has been reviewed and approved by the UMOR Conflict of Interest Review Committee. In light of this disclosure and our finding that the Agreement was negotiated in conformance with standard University practices, I recommend that the Board of Regents approve the Agreement between the University and Dr. Euisik Yoon.

Respectfully submitted,



S. Jack Hu
Vice President for Research

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