

THE UNIVERSITY OF MICHIGAN

Regents Communication

ACTION REQUEST

Subject: Report of Faculty Retirement

Action Requested: Adoption of Retirement Memoir

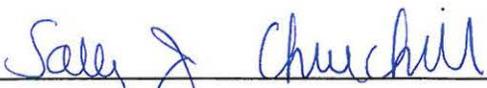
Marina v.N. Whitman, Ph.D., professor of business administration and public policy in the Stephen M. Ross School of Business and professor of public policy in the Gerald R. Ford School of Public Policy, will retire from active faculty status on May 31, 2017.

Professor Whitman received her B.A. (1956) degree from Radcliffe College and her M.A. (1959) and Ph.D. (1962) degrees from Columbia University. She served on the faculty of the University of Pittsburgh from 1962-79. Professor Whitman held a number of key leadership positions at the General Motors Corporation, including vice president and chief economist (1979-85); vice president and group executive, public affairs staffs (1985-90); and vice president and group executive, public affairs & marketing staffs (1990-92). She joined the University of Michigan faculty as a Distinguished Visiting Professor of Business Administration and Public Policy in 1992, and was appointed professor of business administration and public policy and professor of public policy in 1994.

Professor Whitman established her academic reputation in the late 1960s and early 1970s with her writings in the fields of international macroeconomics and finance. These included articles in top economics journals as well as her monograph *Policies for Internal and External Balance* (1970). This important work addressed the difficult problems of using monetary and fiscal policies to achieve both an optimal balance of low unemployment and low inflation, while at the same time avoiding balance of payments deficits. Her strong academic reputation led to her position as a member of the President's Council of Economic Advisors, and that in turn led to her long career with General Motors. Her scholarship continued while she was there, with more articles and books on international trade, investment, exchange rates, and macroeconomic performance. Her experience at General Motors and on various corporate boards informed her subsequent writings that included a special focus on corporate social responsibility. This issue brought together her expertise as an international economist and her understanding of international business, both of which she applied to the challenge of operating firms in a globalized world while maintaining ethical standards and a concern for the wellbeing of society.

The Regents now salute this distinguished teacher, scholar and administrator by naming **Marina v.N. Whitman, professor emerita of business administration and public policy and professor emerita of public policy.**

Requested by:



Sally J. Churchill, J.D.

Vice President and Secretary of the University

May 2017