

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

SUBJECT: Appointment of Auditors

ACTION REQUESTED: To Appoint Auditors for Fiscal 2017

Consistent with its charter, the Regents' Finance, Audit and Investment Committee has reviewed the scope, approach and work plan proposed by PricewaterhouseCoopers LLP for the University of Michigan's annual external financial statement audit. The committee also reviewed PricewaterhouseCoopers' past performance, the current market and the university's needs going forward.

For fiscal year 2017, PricewaterhouseCoopers provided a one year fee quote. The university's financial team together with the Regents' Finance, Audit and Investment Committee recommends that PricewaterhouseCoopers be appointed as external auditors for fiscal year 2017.

Respectfully submitted,



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

May 2017