

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: University of Michigan Golf Course
Richard L. Postma Family Clubhouse

Action Requested: Approval of Schematic Design and Revised Budget

Background:

At the July 2014 meeting, the Board of Regents approved the University of Michigan Golf Course Richard L. Postma Family Clubhouse project and the appointment of Partners & Sirny as the architect for its design. Originally constructed in 1950, the clubhouse at the University of Michigan Golf Course is now outdated and no longer meets the university's needs. The replacement facility will be approximately 24,000 gross square feet located on the same site as the existing building and will optimize operational functions, increase energy efficiency, and include modern spacious banquet facilities for the use of the entire university community. Site work will include grade changes, adjustments to golf course holes one and ten, repair of the concrete creek lining, new structure for the west side crossing of the creek, and relocated parking. There will be no impact on parking from this project.

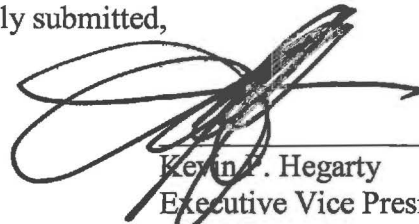
As a result of the additional site modifications and to maintain the scope and quality of the clubhouse, we seek approval to increase the budget from \$12,000,000 to \$15,000,000. Funding will be provided from Athletic Department resources and gifts. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 26 on-site construction jobs. Construction is scheduled to be completed in the spring of 2017.

We recommend that the Board of Regents approve the revised budget and the schematic design for the University of Michigan Golf Course Richard L. Postma Family Clubhouse project as presented at the meeting.

Respectfully submitted,



James P. Hackett
Interim Donald R. Shepherd Director of
Intercollegiate Athletics



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

May 2015