

THE UNIVERSITY OF MICHIGAN

Regents Communication

Adopted by the
Regents
May 15, 2014

ACTION REQUEST

Subject: Report of Faculty Retirement

Action Requested: Adoption of Retirement Memoir

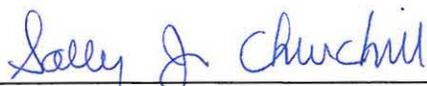
Robert B. Barsky, Ph.D., professor of economics in the College of Literature, Science, and the Arts, and faculty associate in the Institute for Social Research, will retire from active faculty status on May 31, 2014.

Professor Barsky received his A.B. degree from the University of Michigan in 1980 and his Ph.D. degree from the Massachusetts Institute of Technology in 1986. He joined the University of Michigan faculty as an assistant professor in 1985, and was promoted to associate professor in 1991, and professor in 1999. He was appointed faculty associate in the Institute for Social Research in 1990.

A leading authority on empirical macroeconomics, Professor Barsky studied monetary economics and finance, stock market fluctuations, cyclical behavior of real wages, variations in retail-price markups, and the measurement of consumer risk aversion and time preference. He made fundamental contributions to our understanding of inflation and the gold standard and 1970's commodity price increases and inflationary pressure. Professor Barsky's work on the stock market revealed a connection between stock price volatility and shocks in dividend growth and led to the development of a novel measure of household risk tolerance and their portfolio choices. More recently, he has critically examined the relationship between the business cycle, economic news reports, inflation, and output. Professor Barsky's research has had a significant impact on the conduct of national and international monetary policymakers. A gifted teacher and dedicated mentor, he taught popular undergraduate and graduate macroeconomic courses and many of his students have gone on to successful careers in academe, industry, and government.

The Regents now salute this distinguished scholar by naming **Robert B. Barsky professor emeritus of economics and faculty associate emeritus**.

Requested by:



Sally J. Churchill, J.D.
Vice President and Secretary of the University

May 2014