

THE UNIVERSITY OF MICHIGAN

Regents Communication

Adopted by the Regents

May 20, 2010

ACTION REQUEST

Subject: Report of Faculty Death

Action Requested: Adoption of Memorial Statement

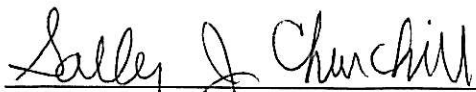
The Regents of the University of Michigan acknowledge with profound sadness the death of **Coimbatore K. Prahalad, D.B.A.**, Paul and Ruth McCracken Distinguished University Professor of Corporate Strategy and professor of corporate strategy and international business in the Stephen M. Ross School of Business, who died on April 16, 2010 at the age of 68.

Professor Prahalad received his B.Sc. degree from the University of Madras (India) in 1960, his postgraduate diploma in business administration from the Indian Institute of Management in 1966, and his D.B.A. degree from Harvard University in 1975. He joined the University of Michigan faculty as a visiting associate professor in 1977, and was promoted to associate professor in 1978 and professor in 1987. He was appointed Harvey C. Fruehauf Professor of Business Administration in 1993, and Paul and Ruth McCracken Distinguished University Professor of Corporate Strategy in 2005. He also served as distinguished fellow at the University's William Davidson Institute, where he played an important advisory role for the Institute's Base of the Pyramid research initiative.

Professor Prahalad was one of the most beloved teachers and influential thinkers at the University of Michigan. He was twice ranked as the world's most influential business thinker, most recently in October 2009, by the "Thinkers 50" list of the top 50 management thought leaders in the world. Professor Prahalad's work has been enormously influential since 1990, when he and Professor Gary Hamel co-authored the article, "The Core Competence of the Corporation," in the *Harvard Business Review*. He and Professor Hamel further developed their thinking in *Competing for the Future* (1994). His book *The Fortune at the Bottom of the Pyramid: Eradicating Poverty Through Profits* (2004) is considered to be indispensable for executives and scholars seeking to understand emerging markets. Professor Prahalad's most recent book, *The New Age of Innovation* (2008), co-authored with Professor M.S. Krishnan, examines how companies can build organizational capabilities that allow them to achieve and sustain continuous change and innovation. His awards include the Faculty Pioneer Lifetime Achievement Award from the Aspen Institute, the Italian Telecom Prize for Leadership in Business and Economic Thinking, and the Lal Bahadur Shastri Award for Excellence in Management, presented by the president of India.

As we mourn the loss of our beloved colleague, we also extend our heartfelt condolences to his wife Gayatri, his son Murali, his daughter Deepa, and his three grandchildren.

Requested by:



Sally J. Churchill

Vice President and Secretary of the University

May 2010