

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents  
April 21, 2011

ACTION REQUEST

Subject: Michigan Memorial Phoenix Laboratory  
Addition and Second Floor Renovation

Action  
Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

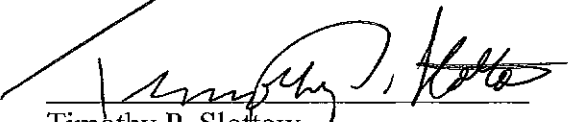
Background:

At the September 2010 meeting, the Board of Regents approved the schematic design for the Michigan Memorial Phoenix Laboratory Addition and Second Floor Renovation project. The project will create modern research laboratory space to support the Michigan Memorial Phoenix Energy Institute. A renovation of approximately 10,000 gross square feet is planned that will create state-of-the-art laboratory spaces for energy related research, as well as construction of an addition of approximately 10,000 gross square feet for the institute's administrative functions. As part of this project, the building's electrical substation, which has exceeded its useful life, will be replaced. The scope of this project includes the architectural, mechanical and electrical work necessary to accomplish these improvements.

The estimated cost of the project is \$11,100,000. Funding will be provided from investment proceeds, Office of the Vice President for Research resources, and College of Engineering resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. Construction is scheduled to be completed in the spring of 2013.

We recommend that the Board of Regents authorize issuing the Michigan Memorial Phoenix Laboratory, Addition and Second Floor Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Timothy P. Slottow  
Executive Vice President and  
Chief Financial Officer

April 2011