

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the Regents
April 15, 2010

REQUEST FOR ACTION

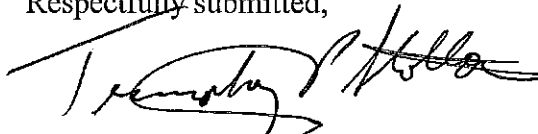
Subject: Appointment of Auditors

Action Requested: To Appoint Auditors for Fiscal 2010 Through 2011

Consistent with its charter, the Regents' Finance, Audit and Investment Committee has reviewed the scope, approach, and work plan proposed by PricewaterhouseCoopers (PwC) for the University's annual external financial statement audit. The committee reviewed PwC's past performance, the current market and the university's needs going forward.

For fiscal year 2010, PricewaterhouseCoopers provided both a one year price quote and a two year price quote. The university's financial team, together with the Regents' Finance, Audit and Investment Committee recommends the acceptance of the two year price quote and that PricewaterhouseCoopers LLP be appointed as external auditors for fiscal years 2010 through 2011.

Respectfully submitted,



Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

April 2010