ACTION REQUEST

Subject: University of Michigan – Flint Student Housing Facility

Action Requested: Approval of Schematic Design

Background:

At the October 2006 meeting, the Regents approved the University of Michigan - Flint Student Housing Facility project and the appointment of Neumann/Smith & Associates for its design. UM-Flint adopted a strategic plan to grow enrollment from 6,500 students to 8,000 students by 2010. A key element of this plan is to create the option for a residential experience for its students. On-campus student housing will allow the University to attract students from beyond its commuter range. In addition, it will help change the character of the campus from commuter to commuter-residential, and transform the campus by enriching student lives in various academic and non-academic ways.

An approximately 100,000 gross square feet residence hall is proposed with approximately 310 beds and living-learning spaces on the first floor. There will be one-, two- and four-bedroom units, including handicapped-accessible units. All units will contain one or two bathrooms, a kitchen, and living room. The site for the project is Parking Lot G, which comprises approximately 5.25 acres, and is situated on the southern edge of the campus adjacent to First Street and Willson Park. As a result, 330 spaces in this surface lot will be lost. Replacement parking will be provided in a nearby parking structure and in other campus surface lots that have sufficient capacity.

The estimated cost of the project is $21,300,000. Funding for the project will be provided from University of Michigan-Flint resources, gifts and grants. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents. Construction is scheduled to be completed in Summer 2008.

We recommend that the Regents approve the schematic design for the University of Michigan – Flint Student Housing Facility project as presented at the meeting.

Respectfully submitted,

Jack Kay, Acting Chancellor and Provost and Vice Chancellor for Academic Affairs University of Michigan – Flint

Timothy P. Slottow Executive Vice President and Chief Financial Officer

April 2007