THE UNIVERSITY OF MICHIGAN REGENTS COMMUNICATION

ACTION REQUEST

Subject: A. Alfred Taubman Biomedical Science Research Building Vivarium Expansion

Action Requested:

Approval of Proceed with Project

Background:

The approximately 594,000-gross-square-foot A. Alfred Taubman Biomedical Science Research Building (BSRB) was built in 2005 and included approximately 34,500 gross square feet of shelled space for future research support needs. Approximately 7,000 gross square feet of the shelled space was previously finished in 2006 to create an animal imaging facility. The Medical School now proposes finishing approximately 20,000 gross square feet of the remaining shelled space to expand the existing vivarium to address current and forecasted growth and to accommodate the relocation of germ-free vivarium functions from the Life Sciences Institute to BSRB. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$19,000,000. Funding will be provided from Medical School resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural and engineering firm Lord Aeck Sargent will design the project. The project is expected to provide an average of 25 on-site construction jobs. Construction is scheduled to be completed in the winter of 2022.

<u>We recommend</u> that the Board of Regents approve the A. Alfred Taubman Biomedical Science Research Building Vivarium Expansion project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

Kevin P. Hegarty Executive Vice President and Chief Financial Officer

March 2019