

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Inglis House

Action Requested: Authorization to Sell Real Estate

Background:

We request authorization to sell the Inglis House as is along with approximately 9.1 acres of land (see attached map). In 1950 Elizabeth Inglis donated the house and 9.1 acres of property to the University of Michigan. The property was used for overnight guests of the university and for small group meetings until 2012, when executive leadership concluded the university should sell the house as a cost-saving measure. Alternative uses of the property and house have been explored, and the executive leadership has confirmed the sale of the house with 9.1 acres of land is consistent with the university's best interest and supports the university's mission.

We recommend that the Board of Regents authorize the executive vice president and chief financial officer to execute the sale of the Inglis House along with approximately 9.1 acres of land and take necessary actions to consummate this sale.

Respectfully submitted,



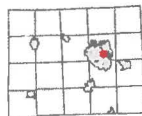
Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

March 2017
Attachment

Proposed Action



Inglis House Estate



1: 1,705

1/28/2013



NOTE: Parcels may not be to scale.

The information contained in this cadastral map is used to locate, identify and inventory parcels of land in Washtenaw County for appraisal and taxing purposes only and is not to be construed as a "survey description". The information is provided with the understanding that the conclusions drawn from such information are solely the responsibility of the user. Any assumption of legal status of this data is hereby disclaimed.