

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the
Regents
March 19, 2015

ACTION REQUEST

Subject: Intramural Sports Building
Renovation

Action

Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

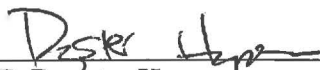
Background:

At the February 2015 meeting, the Board of Regents approved the schematic design for the Intramural Sports Building Renovation. Constructed in 1928, the approximately 106,000-gross-square-foot Intramural Sports Building (IMSB) was the first university recreational sports facility in the country. We propose improvements to the IMSB that will update infrastructure and address contemporary programmatic needs for fitness and recreational spaces. The project will reconfigure existing space within the building to provide larger areas for cardio and weight training; new group exercise rooms; improved racquetball courts, locker rooms, and staff offices; and spaces for social interaction. Infrastructure upgrades will include accessibility improvements, plumbing and wired and wireless networking upgrades, exterior window replacement, masonry repairs, lighting improvements, and gymnasium floor replacement. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements.

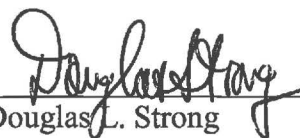
The estimated cost of the project is \$21,400,000. Funding will be provided from investment proceeds and the Student Life Student Fee for Facility Renewal. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 37 on-site construction jobs. Construction is scheduled to be completed in the fall of 2016

We recommend that the Board of Regents authorize issuing the Intramural Sports Building Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



E. Royster Harper
Vice President for Student Life



Douglas L. Strong
Interim Executive Vice President and
Chief Financial Officer

March 2015