

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Approved by the
Regents
March 19, 2015

ACTION REQUEST

Subject: Eda U. Gerstacker Grove

Action

Requested: Approval of Schematic Design and Authorization to Issue the Project for Bids and Award Construction Contracts

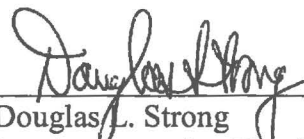
Background:

At the April 2014 meeting, the Board of Regents approved the North Campus Grove project and the appointment of the architectural firm Stoss for its design. At the December 2014 meeting, the Board of Regents approved naming the North Campus Grove in honor of Eda U. Gerstacker. The North Campus central open lawn area serves as the outdoor civic space for the North Campus community and visitors. Covering approximately four acres, the Eda U. Gerstacker Grove project will greatly improve the quality of this outdoor space, creating more vitality and activity within the North Campus core, and providing more opportunities for interaction. Some of the new program improvements include creating a new central plaza that can serve as an informal amphitheater, new walkways, integrated seating throughout, additional trees, improved lighting, and electric and water infrastructure to support outdoor activities, events, and displays. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is \$6,900,000. Funding will be provided from gifts and College of Engineering resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 27 on-site construction jobs. Construction is scheduled to be completed in the fall of 2015.

We recommend that the Board of Regents approve the schematic design for the Eda U. Gerstacker Grove project as presented at the meeting, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Douglas L. Strong
Interim Executive Vice President and
Chief Financial Officer

March 2015