Subject: South Quadrangle Renovation

Action Requested: Authorization to Issue the Project for Bids and Award Construction Contracts

Background:

At the February 2013 meeting, the Board of Regents approved the schematic design for the South Quadrangle Renovation project. The project will renovate approximately 106,700 gross square feet of space, including the ground and first floors of South Quadrangle. The renovation will provide expanded student dining facilities for the Central Campus neighborhood and updated bathrooms throughout the building. New and reorganized spaces will revitalize the residence hall and create much-needed spaces for student interaction and community development, such as group study spaces, music practice rooms, and refurbished lounges. Infrastructure improvements within the renovated areas include: new plumbing, heating, cooling, ventilation, fire detection and suppression systems; wired and wireless high-speed network access; and accessibility improvements. The scope of this project includes the architectural, mechanical, and electrical work necessary to accomplish these improvements.

The estimated cost of the project is $60,000,000. Funding will be provided from Housing resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The project is expected to provide an average of 131 on-site construction jobs. Construction is scheduled to be completed in the summer of 2014.

We recommend that the Board of Regents authorize issuing the South Quadrangle Renovation project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

E. Royster Harper
Vice President for Student Affairs

Timothy P. Slottow
Executive Vice President and Chief Financial Officer

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