

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

ACTION REQUEST

Subject: Art and Architecture Building
Work Commons Renovation

Action Requested: Approval to Proceed with Project

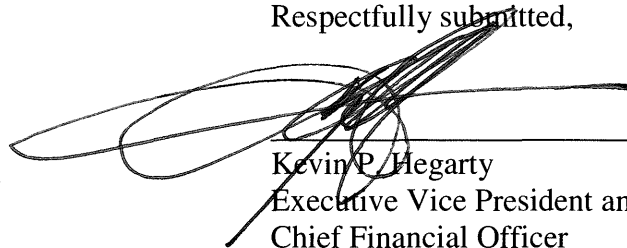
Background:

This project will improve the Penny W. Stamps School of Art and Design instructional studio space in the Art and Architecture Building. A renovation of approximately 6,500 gross square feet is planned that will divide the two-story Work Commons gallery space, creating a new floor level of approximately 5,500 gross square feet. The new and renovated spaces will house studios, collaborative workshops, and seminar rooms. Infrastructure improvements will include replacement of the heating, ventilation, and air conditioning systems serving the impacted project space. The scope of this project includes the architectural, electrical, and mechanical work necessary to accomplish these improvements. There will be no impact on parking from this project.

The estimated cost of the project is \$3,400,000. Funding will be provided from Penny W. Stamps School of Art and Design gifts and resources and Office of the Provost resources. The construction cash flow may be provided, all or in part, by bond proceeds or increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The architectural firm of Fishbeck, Thompson, Carr & Huber will design the project. The project is expected to provide an average of 12 on-site construction jobs. Construction is scheduled to be completed in the fall of 2018.

We recommend that the Board of Regents approve the Art and Architecture Building Commons Renovation Project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,



Kevin P. Hegarty
Executive Vice President and
Chief Financial Officer

February 2018