

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

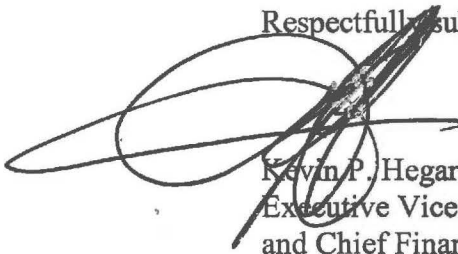
ITEM FOR INFORMATION

SUBJECT: Supplemental Information to the Audited Financial Statements of the  
Department of Intercollegiate Athletics of the University of Michigan for the  
Year Ended June 30, 2015

BACKGROUND:

Enclosed is supplemental information to the audited financial statements of the Department of Intercollegiate Athletics of the University of Michigan for the year ended June 30, 2015. The supplemental information represents a report on agreed-upon procedures performed by PricewaterhouseCoopers, in addition to the financial statement audit, in accordance with the National Collegiate Athletic Association's financial reporting requirements (NCAA Bylaw 3.2.4.15).

Respectfully submitted,



Kevin P. Hegarty  
Executive Vice President  
and Chief Financial Officer

February 2016  
attachment