The Central Campus Transit Center project will provide bus shelters and resurface North University Avenue between Fletcher and Church Streets. The North University Avenue surface is worn and needs repair. The project will add bike lanes and reduce the traffic lanes from two to one in each direction creating bus drop-off locations on each side of North University, significantly improving pedestrian safety for boarding. In addition, adjoining plaza areas will be improved to create a cohesive environment and match new grades to redirect and improve pedestrian flow and general safety and mobility in the area. We will also create an accessible entrance into the west side of the Alexander G. Ruthven Museums Building that will relate to the outside plaza grades. Coordinated with the road construction, the underground water main will be replaced with a larger capacity main to improve fire protection in the area.

This project is complementary with the University of Michigan's parking and transportation strategic plan since bus drop-off zones for Ann Arbor Transportation Authority and university buses will be provided to accommodate increased demand in this area of Central Campus. The scope of this project includes the civil, architectural, mechanical and electrical work necessary to accomplish these improvements. Although there will be a temporary loss of some adjacent parking spaces during construction, there will be no permanent impact on parking from this project.

The estimated cost of the project is $4,500,000. The City of Ann Arbor would typically manage the construction of a roadway resurfacing and water main replacement project and provide significant funding under our typical cost sharing arrangements. However, the city is not able to contribute funding to this project in the time necessary for the project to utilize available federal funding. Funding will be provided from Federal transportation funds, Federal American Recovery and Reinvestment Act of 2009 funds, with the university providing matching funds from Business and Finance resources, Parking resources, and Utility resources. The construction cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Board of Regents. The University of Michigan Department of Architecture, Engineering and Construction, in collaboration with Hubbell, Roth & Clark, Inc., will design the project. Construction is scheduled to be completed in the fall of 2010.
We recommend that the Board of Regents approve the Central Campus Transit Center project as described, and authorize issuing the project for bids and awarding construction contracts providing that bids are within the approved budget.

Respectfully submitted,

[Signature]

Timothy P. Slottow
Executive Vice President and
Chief Financial Officer

February 2010