

THE UNIVERSITY OF MICHIGAN  
REGENTS COMMUNICATION

Approved by the Regents  
January 17, 2008

ACTION REQUEST

Subject: 32.47 Acres of Vacant Land Located in Livingston County, Brighton, Michigan

Action

Requested: Authorization to Purchase Real Estate

Background:

An opportunity to acquire 32.47 acres of vacant land located at Karl Greimel Drive and Challis Road in Livingston County, Brighton, Michigan is available for the purchase.

This property is adjacent to the existing Brighton Health Center, and will further the University of Michigan Hospitals and Health Centers' ambulatory care strategic plan for the Brighton market. Future development of a new specialty and diagnostic facility on the site will support additional clinical space for Medical School training programs and clinical trials, expand the Health System into a critical market with diagnostics and specialty care for the referral of complex cases, and demonstrate a long-term presence and commitment to the patients in this market. Future expansion may include existing primary care services and inpatient or other hospital-based services.

A purchase price of \$6,986,250 has been established with a tentative closing date of February 18, 2008, all subject to Regental approval. University of Michigan Hospitals and Health Centers' resources will be used to complete the purchase. The acquisition cash flow may be provided, all or in part, by increasing the commercial paper issuance under the commercial paper program, secured by a pledge of General Revenues, and authorized by the Regents.

We recommend that the University acquire the property in Livingston County, Brighton, Michigan at the price of \$6,986,250, subject to the University satisfying itself with the environmental condition of the site and otherwise completing due diligence.

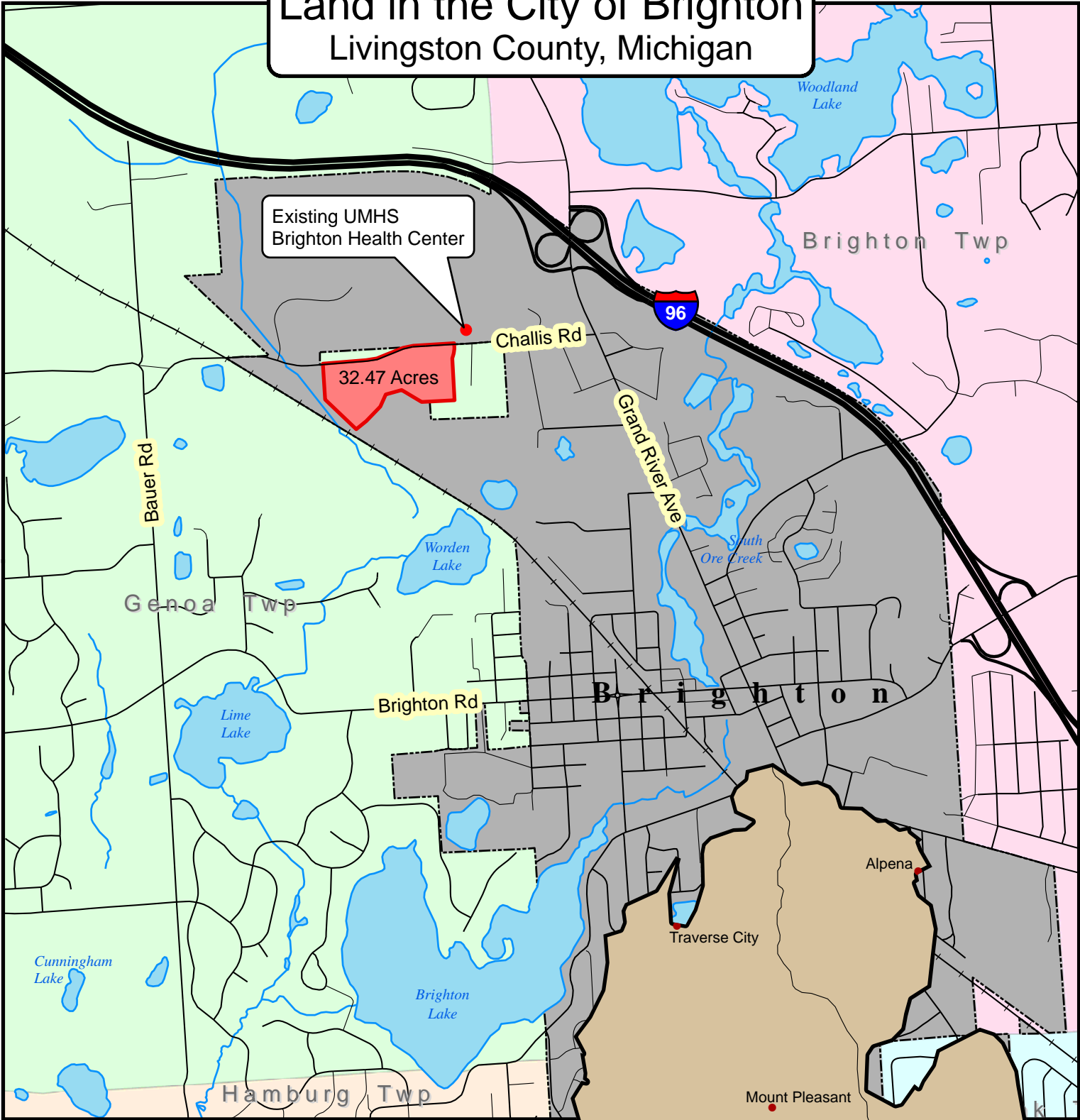
Respectfully submitted,



Timothy P. Slotow  
Executive Vice President and  
Chief Financial Officer

January 2008  
Attachment

# Land in the City of Brighton Livingston County, Michigan



**Legend**

Subject Property

Basemap based upon:  
Michigan Geographic Framework Base for Livingston County, Version 7b. Published June 29, 2007.

Map prepared by:

**M** UNIVERSITY OF MICHIGAN  
ARCHITECTURE, ENGINEERING AND CONSTRUCTION  
Real Estate & Space Information

Approximate Location of Subject Property  
City of Brighton, Livingston County, Michigan

